



## **Interim report 1<sup>st</sup> half year 2021 for Icecat N.V.**

This report has not been audited by an external auditor.

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## 1 **Management board report**

### **Key financials**

The revenues of Icecat N.V. (ISIN: NL0012751226) have increased by 12.4% over the first six months of 2021 to 5.4 million euro compared to the same period last year. The growth is trending upward, also exemplified by the growth in order intake (non-IFRS revenues) by 17% year-on-year.

The gross profit increased over the same period by 11.4%, and as the operating expenses remained stable, the EBT of Icecat improved even by 58% to 1.5 million euro. This contributes to the already solid cash position, which has proven helpful in recent acquisitions.

We maintained growth of the business during the COVID-19 pandemic, and we strive to maintain or further improve growth during the rest of 2021. During 2021, major markets bounce back after the COVID-19 recession and the ecommerce market continues to develop. The outlook for our product information management services appears to improve.

### **Non-financial KPIs**

The COVID-19 lockdowns are accompanied by a quickened adoption of e-commerce, which is visible in our online footprint: the number of product data sheet (PDS) downloads during H1-2021 increased by 102% to 5.8 billion compared to the same period one year earlier. Icecat's database contains now more than 10 million PDSs, each available in around 60 languages. This implies that the relevance of Icecat has increased, and that the *freemium* models fit the current market circumstances well.

More non-financial performance figures can be found here: <https://iceclog.com/h1-report-2021/>

### **Board**

All board members remained in post.

Martijn Hoogeveen  
CEO

Emre Tan  
MD/Chief Growth Officer

Amsterdam, July 16, 2021

## 2.1 Balance sheet as at June 30, 2021

Icecat N.V. consolidated. Amounts in euro.

	<u>30-6-2021</u>		<u>30-6-2020</u>	
	€	€	€	€
<b>ASSETS</b>				
<b><u>Fixed assets</u></b>				
<b>Tangible fixed assets</b>				
ICT hardware and other equipment		358,507		286,704
<b>Financial fixed assets</b>				
Participations in group companies	8,261,574		6,402,507	
Participations in affiliated companies	4,099,790		4,099,790	
Other amounts receivable	<u>14,927</u>		<u>14,927</u>	
		12,376,291		10,517,224
<b><u>Current assets</u></b>				
<b>Receivables</b>				
Trade debtors	1,519,185		1,604,399	
Other receivables and accrued assets	<u>722,420</u>		<u>497,441</u>	
		2,241,605		2,101,840
<b>Cash</b>		7,012,597		4,821,100
<b>Total assets</b>		<u>21,989,000</u>		<u>17,726,868</u>

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	<u>30-6-2021</u>		<u>30-6-2020</u>	
	€	€	€	€
<b>LIABILITIES</b>				
<b>Shareholders' equity</b>				
Issues share capital	206,560		205,656	
General reserve	<u>16,152,656</u>		<u>13,737,601</u>	
		16,359,216		13,943,257
<b>Short term liabilities</b>				
Trade creditors	546,776		246,634	
Liabilities to group companies	1,241,487		813,228	
Taxes and social security premiums	-132,020		-84,259	
Other current liabilities	<u>3,973,541</u>		<u>2,808,008</u>	
		5,629,784		3,783,611
<b>Total liabilities</b>		<u>21,989,000</u>		<u>17,726,868</u>

## 2.2 Statement of income and expenses and other comprehensive income for the first half year 2021

Icecat N.V. consolidated. Amounts in euro.

	<u>30-6-2021</u>		<u>30-6-2020</u>	
	€	€	€	€
<b>Net turnover</b>	5,420,476		4,822,345	
Cost of sales	<u>860,738</u>		<u>729,384</u>	
<b>Gross profit</b>		4,559,738		4,092,961
Personnel expenses	1,422,623		1,466,347	
Depreciation of tangible fixed assets	65,958		61,749	
Other operating expenses	<u>1,594,674</u>		<u>1,628,790</u>	
<b>Total operating expenses</b>		<u>3,083,255</u>		<u>3,156,886</u>
<b>Operating result</b>		1,476,483		936,075
Interest and similar expenses	<u>2,461</u>		<u>2,763</u>	
<b>Financial income and expense</b>		<u>2,461</u>		<u>2,763</u>
Result from operational activities before taxation		1,478,944		938,838

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## **INVESTMENT DISCLAIMER**

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