

Fast Icecat growth during first six months of 2021

[Persbericht NL \(pdf\)](#)

The revenues of Icecat NV ([ISIN: NL0012751226](#)) increased by 12.4% over the first six months of 2021 to 5.4 million euros year-on-year. The growth is trending upward, also exemplified by the growth in order intake (non-IFRS revenues) by 17% year-on-year.

The gross profit increased over the same period by 11.4%. And, as the operating expenses remained stable, the EBT of Icecat improved even by 58% to 1.5 million euro. This contributes to the already solid cash position, which has proven helpful in recent acquisitions.

We maintained the growth of the business during the COVID-19 pandemic. And, we strive to maintain or further improve growth during the rest of 2021. During the first six months of 2021, major markets bounced back after the COVID-19 recession. And, also the e-commerce market continues to develop. The outlook for our product information management services appears to improve.

Non-financial KPIs

The COVID-19 lockdowns are accompanied by a quickened adoption of e-commerce, which is visible in our online footprint: the number of product data sheet (PDS) downloads during H1-2021 increased by 102% to 5.8 billion compared to the same period one year earlier. Icecat's database contains now more than 10 million PDSs, each available in around 60 languages. This implies that the relevance of Icecat has increased and that the freemium models fit the current market circumstances well. We discussed more [non-financial performance figures](#) before.

[H1 2021 report Icecat \(pdf\).](#)